



Market Summary

Average Market Change: -0.22%

Best Performing Sector: Container & Packaging

Worst Performing Sector: Technology Hardware, Storage & Peripherals

News Summary

Australian Stock Market News

This week, the Australian stock market saw a drop of 0.76% to 6,496.3 points at the close of the day on July 22nd, mainly due to weaker industrial, energy and resource stocks, which caused the S&P/ASX 200 Resources to drop 1.6%. This was largely due to the Australian government's 16.5 billion allowances that were released, which would likely cause businesses to have increased costs related to pollution. Asian markets saw a sea of red on Friday, but rose on Tuesday as investors kept an eye on progress in vaccine production and a possible U.S. stimulus package. French cosmetics maker L'Occitane reported a rise in annual net profit for the year ended March 31, with total sales rising by 2.7% to 1.19 billion euros.

Reserve Bank of Australia News

The Reserve Bank of Australia (RBA) kept interest rates on hold at 4.10%, contrary to the expectations of some economists, but in line with National Australia Bank's predictions. The decision was taken to avoid over-tightening, with indications that macro signals for hiking may look stronger at the September meeting. In its August Statement on Monetary Policy, the RBA trimmed growth forecasts, aiming to rebalance supply and demand and reduce inflation. The Australian Services PMI contracted in July, signaling a potential sharper slowdown in economic growth.

Top Performing Sector

This week, the Container & Packaging sector saw a total movement of 13.59%. Orora Group Limited saw a 1.69% increase, Pact Group Holdings Ltd saw a 3.36% increase, and Pro-Pac Packaging Limited saw a 35.71% increase. This week, a beautifully furnished container office space went viral on social media, with netizens marvelling at its stunning looks. The office space is well-furnished with light green-themed cubicles, tables, chairs, air conditioners, ceiling fans, blinds, storage compartments, bathrooms, an electric generator, emergency exits, and solar-powered lights. It is perfect for startups, remote employees, or anyone who needs a quick and easy workspace solution.

Worst Performing Sector

The Technology Hardware, Storage & Peripherals sector saw a significant drop in the stock market this week, with the total movement for the sector being -15.98%. The biggest losers were Zimi Limited, which dropped by 32.43%, followed by Nuheara Limited, which dropped by 10.53%, BirdDog Technology Limited, which dropped by 11.11%, and Weebit Nano Limited, which dropped by 9.85%. The cause of this decline is likely due to a combination of factors, including the increasing competition in the market, the lack of new product launches, and the increasing uncertainty in the global economy. Additionally, the ongoing trade tensions between the US and China have caused investors to be wary of investing in technology stocks.

Top Performers

Sectors Performance Over the Past 7 Days

Sector	Average Movement
Container & Packaging	13.59
Commercial Services & Supplies	11.3
Beverages	6.34
IT Services	5.43
Media	3.73

Company	Movement
Golden Deeps Limited	762.5
Ecargo Holdings Limited	285.71
Loyal Lithium Limited	67.19
American West Metals Limited	55.14
Emu NL	50
Way 2 VAT Ltd	50
Raiden Resources Limited	46.67
Eneco Refresh Ltd	46.15
BCAL Diagnostics Limited	45.71
East 33 Limited	44

Sector	Average Movement
Technology Hardware, Storage & Peripherals	-15.98
Pharmaceuticals	-5.78
Automobile Components	-5.43
Consumer Finance	-5.43
Diversified Consumer Services	-4.72

Company	Movement
Mesoblast Limited	-58.7
ENRG Elements Limited	-50
Starpharma Holdings Limited	-43.08
Victory Metals Limited	-41.77
Aeris Resources Limited	-39.47
Globe Metals & Mining Limited	-39.13
Carnegie Clean Energy Limited	-33.33
Cyclone Metals Limited	-33.33
Titanium Sands Limited	-33.33
Mithril Resources	-33.33

3 ASX investing trends to consider right now

In this article, I'm going to talk about three (ASX) investing trends. There are some businesses involved with the packaging transition, such as Amcor (ASX: AMC) and Pact Group Holdings Ltd (ASX: PGH). There are also a couple of ASX shares involved in the recycling process, such as ASX small cap share Close The Loop Inc (ASX: CLG) which is expanding internationally, and Cleanaway Waste Management Ltd (ASX: CWY). Growing superannuation balances Another beneficial ASX investing trend is the steady growth of the superannuation pool of assets. When we look at which companies could benefit from this ASX investing trend, I'm thinking about names like supermarket business Coles Group Ltd (ASX: COL), telco Telstra Group Ltd (ASX: TLS), Bunnings and Kmart owner Wesfarmers Ltd (ASX: WES), pathology company Sonic Healthcare Ltd (ASX: SHL), building products business Brickworks Limited (ASX: BKW), and IGA supplier and hardware business Metcash Ltd (ASX: MTS).

Sectors Performance Over the Past 7 Days

Orora Group Limited 2,750.0M 1.69%

Pact Group Holdings Ltd 227.23M 3.36%

Pro-Pac Packaging Limited 41.79M 35.71%

[Weebit Nano qualifies its ReRAM module for automotive grade](#)

This achievement demonstrates the suitability of Weebit ReRAM for use in microcontrollers and other automotive components, as well as high-temperature industrial and IoT applications. Advanced automotive components are much more stringent, requiring qualification at higher temperatures for 10 years or longer, with zero failures. Proving the resilience of Weebit ReRAM at such high temperatures will continue to move these discussions forward. (1) Source: Emerging Non-Volatile Memory report, Yole Intelligence, 2023

About Weebit Nano Limited
Weebit Nano Ltd. is a leading developer of advanced semiconductor memory technology. Weebit Nano and the Weebit Nano logo are trademarks or registered trademarks of Weebit Nano Ltd. in the United States and other countries.

[ASX Winners And Losers Of Today - 27 - 07 - 23](#)

Daily Market Reports | Jul 27 2023
The table below ranks the 20 biggest percentage winners and losers among stocks in the ASX300 at the end of each trading day. An added filter requires sufficient daily trading volumes so that stocks with extremely low liquidity are not included. The composition of both rankings is fully automated, based on raw data. It is offering a quick status on daily volatility for information purposes only. FNArena is proud about its track record and past achievements: Ten Years OnClick to view our Glossary of Financial Terms

[ASX Winners And Losers Of Today - 28 - 07 - 23](#)

Daily Market Reports | Jul 28 2023
The table below ranks the 20 biggest percentage winners and losers among stocks in the ASX300 at the end of each trading day. An added filter requires sufficient daily trading volumes so that stocks with extremely low liquidity are not included. It is offering a quick status on daily volatility for information purposes only.

7.480	1.36%	DEG – DE GREY MINING LIMITED	1.345	-4.27%	ALU – ALTIUM	38.320	1.35%	PRU – PERSEUS MINING LIMITED	1.710	-4.20%	SWM – SEVEN WEST MEDIA LIMITED	0.385	1.32%	RMS – RAMELIUS RESOURCES LIMITED	1.265	-4.17%	BKW – BRICKWORKS LIMITED	26.000	1.29%	LKE – LAKE RESOURCES N.L.
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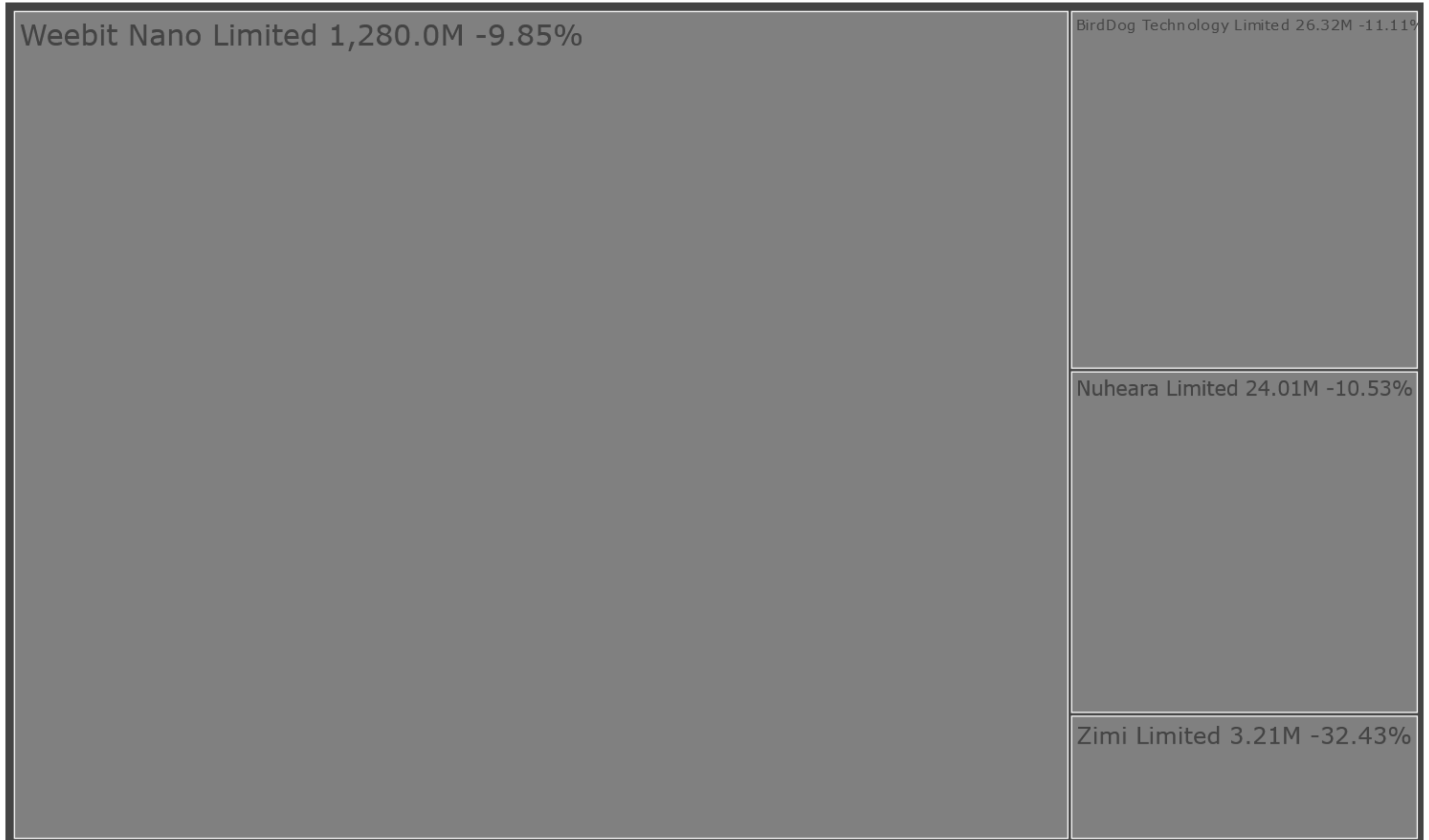
[Weebit Nano qualifies its ReRAM module for automotive - grade temperatures](#)

This achievement demonstrates the suitability of Weebit ReRAM for use in microcontrollers and other automotive components, as well as high-temperature industrial and IoT applications. ReRAM, a type of non-volatile memory technology, is a potential alternative to existing memory technologies such as Flash and DRAM (Dynamic Random-Access Memory). Proving the resilience of Weebit ReRAM at such high temperatures will continue to move these discussions forward. —Simone Bertolazzi, Principal Technology & Market Analyst, Memory at Yole Intelligence

The Weebit ReRAM demo chip comprises a full sub-system for embedded applications, including the Weebit ReRAM module, a RISC-V microcontroller (MCU), system interfaces, memories and peripherals. The ReRAM module includes a 128Kb 1T1R ReRAM array, control logic, decoders, IOs (Input/Output communication elements) and error correcting code (ECC).

Worst Performing Sector: Technology Hardware, Storage & Peripherals

Sectors Performance Over the Past 7 Days



[National Australia Bank expect one more Reserve Bank of Australia rate hike](#)

National Australia Bank on the Reserve Bank of Australia yesterday:Yesterday the RBA kept rates on hold at 4.10% as we had expected, but consensus was split going into the meeting with markets pricing just a 24% chance of a hike, while 18/30 economists were tipping a hike. ---The Reserve Bank of Australia decision is linked in here:Reserve Bank of Australia Governor Lowe---ps., the SoMP is the RBA's Statement on Monetary Policy. Information about financial markets, which details changes in asset prices, exchange rates, and monetary policy settings worldwide. Domestic economic conditions, which provides a comprehensive analysis of key indicators including GDP, consumer spending, business investments, the labor market, and housing market. Forecasts for domestic economic activity and inflation, typically for a period of two years ahead.

[Sharper growth slowdown to hinder economy](#)

The Reserve Bank of Australia has trimmed its growth forecasts in the August Statement of Monetary Policy as its interest rate hikes work to rebalance supply and demand and bring down inflation.

[Stock market today : Asian benchmarks boosted by Wall Street latest winning month](#)

TOKYO (AP) — Asian shares mostly rose Tuesday, boosted by market optimism set off by a Wall Street rally despite lingering worries about inflation and regional growth. Investors were also watching for the policy decision by the Reserve Bank of Australia. Some forecasters are expecting a hike, but analysts at ING... read full story"With the RBA keen not to overdo the tightening, it seems unnecessary to hike today when in all likelihood the macro signals for hiking will look much stronger at the September meeting,"

[RBA Extends Rate Pause as Inflation Cools](#)

[Australian Services PMI Contracted in July](#)



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