



## Market Summary

Average Market Change: 0.26%

Best Performing Sector: Personal Care Products

Worst Performing Sector: Independent Power and Renewable Energy Producers

## News Summary

### Australian Stock Market News

At the close of the Australian stock market today, the S&P/ASX 200 index finished 0.1% lower at 6,697. Asian markets were mostly lower in morning trading on Tuesday, with Tokyo's Nikkei 225 index down 0.4%, Hong Kong's Hang Seng index down 0.2%, South Korea's Kospi index down 0.3%, and Australia's S&P/ASX 200 index up 0.1%. China's Shanghai Composite index was up 0.2%. The index was incredibly volatile today, with four of the top five sectors in Australia ending the session lower. Banks were the best performer with 0.4% gain, while the consumer staples and industrials sectors closed down 0.4% each. Health care was the other sector to finish higher, with a 0.1% gain. Berlin-based business software provider, Software-Netz, announced the launch of its new video conferencing software, Videokonferenz U-NETZ. It has a number of features, including the ability to see up to thirty people in a single video call, a screen sharing feature, and advanced security protocols.

### Reserve Bank of Australia News

The Reserve Bank of Australia's (RBA) outgoing governor, Philip Lowe, has warned that the battle against inflation is not yet won. Lowe made the remarks during a speech at the official handover of the RBA's leadership to his successor, the new governor, Dr. Guy Debelle. Lowe said that inflation had been too low for too long, and that it was the RBA's responsibility to boost inflation to its target range of 2-3% per annum. He cautioned that if inflation fails to reach the target range, further action may be needed from the central bank. Lowe also warned that aggressive interest rate hikes could result in higher unemployment and called on the government to support efforts to stimulate the economy.

### Top Performing Sector

This week's ASX stock market report for the sector 'Personal Care Products' shows a total movement of 17.82%. Notable companies in this sector include Blackmores Limited, McPherson's Limited, Bioxyne Limited, BWX Limited, Star Combo Pharma, Biome Australia Limited, The Hydration Pharmaceuticals Company Limited, Anagenics Limited, Elixinol Wellness Limited, Skin Elements Limited, Holista Colltech Limited, Nutritional Growth Solutions Ltd, Genomma Lab Internacional S.A.B. de C.V., Allied Market Research, and Exvin. The report also mentions the global airless packaging market is projected to reach \$8.7 billion by 2032, registering a compound annual growth rate (CAGR) of 4.9%. Additionally, the global personal care wipes market is expected to grow due to the increasing demand for luxury cosmetic and personal care products, technological advancements made by vendors, and the rise in aging population.

### Worst Performing Sector

This is a summary for the weekly ASX stock market report for the sector 'Independent Power and Renewable Energy Producers'. The total movement for this sector over the week is -3.57%. The movements for the companies in this sector are as follows: Meridian Energy Limited: -2.7%, Genex Power Limited: -6.67%, LGI Limited: 3.9%, Delorean Corporation Limited: -19.51%. This week, the sector experienced a slight decline overall, with Meridian Energy Limited, Genex Power Limited, and Delorean Corporation Limited all experiencing losses. LGI Limited was the only company to experience a gain, with a 3.9% increase. The remaining companies in the sector experienced no change. This week's report highlights the need for continued investment in renewable energy sources in order to ensure a secure and reliable energy supply.

## Top Performers

### Sectors Performance Over the Past 7 Days

Sector	Average Movement
Personal Care Products	17.82
Construction Materials	8.66
Container & Packaging	8.62
Specialty Retail	3.38
Technology Hardware, Storage & Peripherals	3.38

Company	Movement
Nutritional Growth Solutions Ltd	90.91
NuEnergy Gas Limited	66.67
Titomic Limited	50
Firetail Resources Limited	50
Aumake Limited	50
Lithium Australia Limited	45.45
Openn Negotiation Limited	42.86
Firebrick Pharma Limited	40.54
Lumos Diagnostics Holdings Limited	39.62
Oakridge International Limited	38.3

Sector	Average Movement
Independent Power and Renewable Energy Producers	-3.57
Interactive Media & Services	-3.47
Ground Transportation	-3.35
Entertainment	-3.17
Consumer Staples Distribution & Retail	-2.76

Company	Movement
Cyclone Metals Limited	-50
Celsius Resources Limited	-45.45
Inca Minerals Limited	-35.48
Tambourah Metals Ltd	-34.92
TALI Digital Limited	-33.33
PNX Metals Limited	-33.33
Key Petroleum Limited	-33.33
MGC Pharmaceuticals Ltd	-33.33
IncentiaPay Limited	-28.57
Elmore Ltd	-28.57

### [Crowdfunding campaigns or an ASX IPO : Factors to consider](#)

For the first time, successful CSF offers (crowdsourced funding offers, I'll explain later) exceeded ASX IPOs in a fiscal year. Side by side, I've observed that CSF offers are drastically faster, cheaper, and simpler to bring to market than an ASX IPO. A CSF offer is made through a prospectus-like CSF offer document (a regulated disclosure document under the Corporations Act) and must be hosted on a licensed CSF intermediary's platform. So the inability to trade shares easily is a material difference that investors in CSF offers need to consider. All this without considering the costly ongoing requirements of continuous disclosure, that ASX-listed companies are subject to, which CSF companies are not.



## Worst Performing Sector: Independent Power and Renewable Energy Producers

### [ESG Focus : Waste To Energy Innovators](#)

FNArena's dedicated ESG Focus news section zooms in on matters Environmental, Social & Governance (ESG) that are increasingly guiding investors preferences and decisions globally. Waste To Energy In Focus Very few industries stand to benefit from the world's major ESG trends as waste management. Waste-to-energy markets and innovation revolve around core energy streams:-Bulk solid waste-Plastic waste-Solid bio waste-Wastewater and sewerage/biogas; and-Industrial waste. Plastic waste-to-energy has been mooted as an option with companies such as Licella, claiming to be able to recycle all plastic waste back to virgin oil through a hydrothermal liquefaction technology. It installs biogas capture systems, manufactures biogas flares and constructs and operates biogas power stations.

### [Hydrogen - Plug Power to supply two 5 MW PEM electrolyzers for Australian green hydrogen projects - Renewable Energy Magazine , at the heart of clean energy journalism](#)

Friday, 14 July 2023 Green hydrogen specialist Plug Power has been selected to supply two 5-megawatt (MW) proton exchange membrane (PEM) electrolyser systems for green hydrogen projects in Tasmania, Australia, under development by Countrywide Hydrogen Pty Ltd, a wholly-owned subsidiary of ReNu Energy Limited. Plug Power's electrolyser systems will be installed at planned production facilities in Brighton near Hobart and Western Junction near Launceston. "Plug is pleased to support Countrywide Hydrogen with its ambitious green hydrogen projects in the state of Tasmania" said Plug CEO Andy Marsh. It ensures a secure supply by implementing electrolyser redundancy and use of tube trailers for hydrogen storage. The sites will include connections to the TasGas network, allowing injection of hydrogen into the network as well as supply to local industry.

### [Design and equipment selection for hydrogen projects](#)

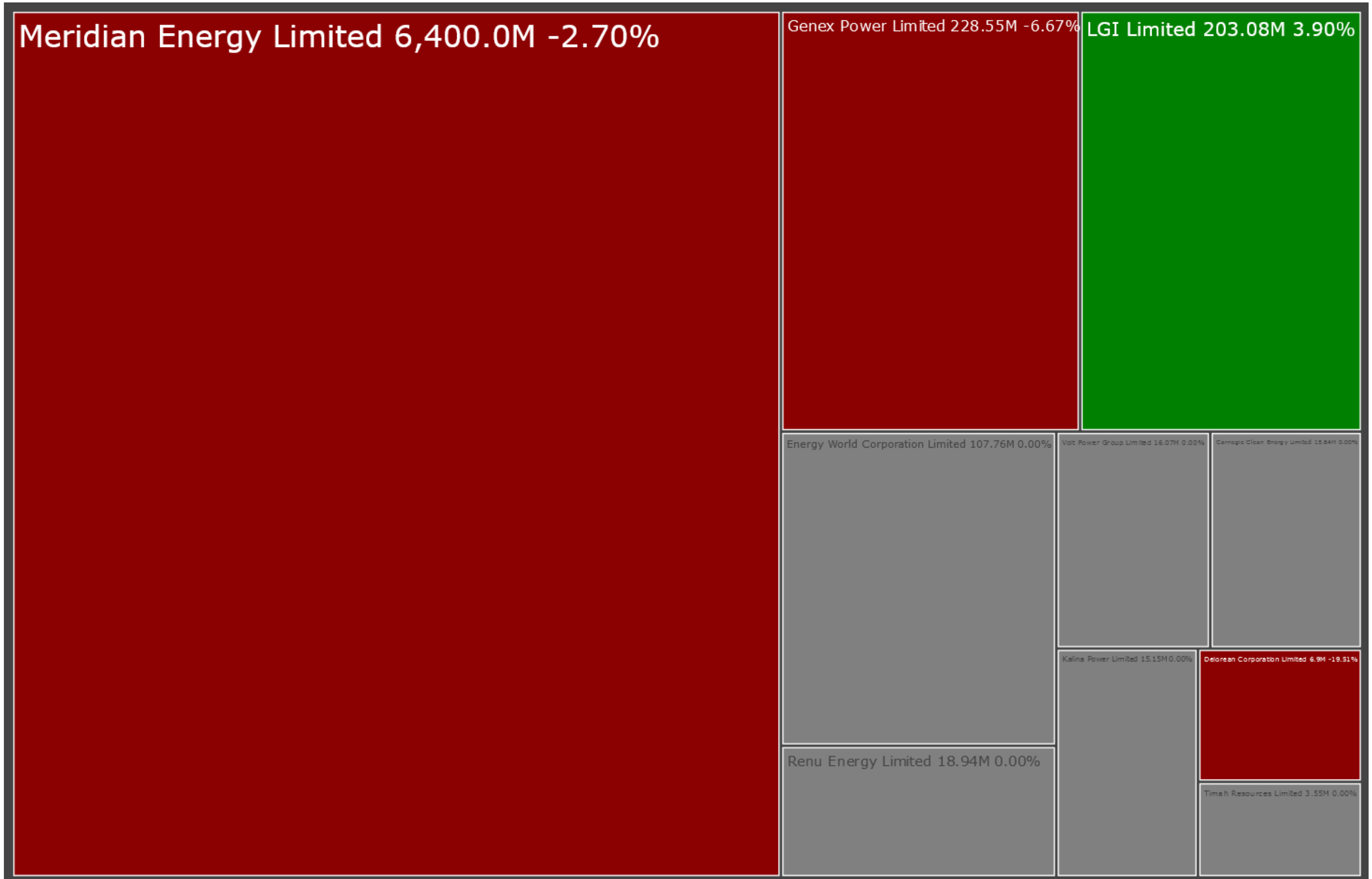
Countrywide Hydrogen, a subsidiary of ReNu Energy Limited, is progressing towards a final investment decision for its Tasmanian Green Hydrogen projects with the selection of suppliers for electrolyzers, HRS and construction contractors. The suppliers include:Wood and Countrywide Hydrogen have completed the selection of the technology, preferred suppliers, basic design and capital cost estimates for Countrywide Hydrogen's three green hydrogen projects in Tasmania. Plug Power is a leader in comprehensive hydrogen solutions for the green hydrogen economy. Fabrum is a New Zealand based company with several green hydrogen projects under construction in Australia and internationally. Fabrum is a New Zealand based company with several green hydrogen projects under construction in Australia and internationally.

### [Exploring Plug Power Inc . Growth Prospects - Plug Power \( NASDAQ : PLUG \)](#)

Plug Power Inc. PLUG has received a significant order for proton exchange membrane (PEM) electrolyzers, marking a major development in the European oil and gas sector. As a leading provider of hydrogen solutions for the green hydrogen economy, Plug Power will deploy 100 megawatts (MW) of PEM electrolyzers. This comes as Plug Power Inc. PLUG, a global leader in comprehensive hydrogen solutions for the green hydrogen economy, has secured additional significant contracts over the last month. For context, Plug Power has a market capitalization of \$7.3 billion dollars, meaning that Blackrock holds nearly 9% of Plug Power's market capitalization through its share holdings. With goodwill comprising 4% of the company's total assets, we can see that Plug Power is a serial acquirer that efficiently acquires businesses to fuel its growth.

# Worst Performing Sector: Independent Power and Renewable Energy Producers

Sectors Performance Over the Past 7 Days



### [Strongest Sign Yet Australia Heads Toward a Totally Cashless Society ?](#)

The Australian news service 9News reports on the "strongest sign yet" that Australia is headed toward a "totally cashless society... the number of notes in circulation officially declining for the first time since dollars and cents were introduced in 1966." According to data from the Reserve Bank of Australia (RBA),... [read full story](#)

### [NZD / USD : Break of 0 . 60 to bring on a wave of bearish sentiment – ANZ](#)

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### [Inflation fight isnt over , says outgoing RBA governor](#)

\* It is important to get the details right when it comes to new laws to overhaul the structure and operation of the RBA: "It is an important piece of legislation that is critical to the future prosperity of Australians"

### [RBA Lowe : Aggressive rate hikes result in higher unemployment](#)

The policymakers said that such a step would have resulted in higher unemployment. FXStreet does not in any way guarantee that this information is free from mistakes, errors, or material misstatements. The author will not be held responsible for information that is found at the end of links posted on this page. The author has not received compensation for writing this article, other than from FXStreet. The author and FXStreet are not registered investment advisors and nothing in this article is intended to be investment advice.

### [Regrets ? Philip Lowe has one , but it might not be what you think](#)

In his final appearance before the House of Representatives Economics Committee as central bank governor, Dr Lowe said the bank's central scenario was that economic growth would be "subdued" for the rest of 2023 before gradually strengthening to reach 2.25 per cent by the end 2025.



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